GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4884
ANSWERED ON:24.04.2003
EXPORT OF PETROLEUM PRODUCTS
V. SAROJA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Indian Oil Corporation Limited propose to entrance the exports of Petroleum Products in 2003-2004;

(b) if so, the details thereof; and

(c) the objectives of IOCL to target export of surplus petroleum products to the tune of about 3 million tonnes during 2003 and 2004?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): IOCL propose to export petroleum products during 2003-2004 through the market in the neighbouring countries.

(c): The objective is to utilise surplus refining capacity in India and also develop export market so as to take care of future surplus envisaged on account of addition/ augmentation of capacities in India.